

# Jim Pattison

By: Lincoln Magnus

Jim Pattison, “the Canadian Billionaire,” more like, “the Saskatchewan Billionaire.”

The fact that he is from our province and has impacted our lives so much, yet we don't know about him at all. So let's get to the good stuff. Born in 1928 in Saskatoon, Jim moved to Luseland, and after six years of living there, he and his family moved to Vancouver, where he lived for the rest of his life.

## **Working for Goals**

Jim worked during the summers at a Bible camp, playing trumpet, worshipping God, and singing. At the age of 14, he also started working at a gas station to earn more money and save up for his future. With all the hard work to get all that money as a kid, his first big investment was buying a Pontiac Buick car dealership on May 8th, 1961, when he was 32.

## **Why is Jim Pattison Important to Canada?**

He sponsored the children's hospital in Saskatoon, where he was born, called the Jim Pattison Children's Hospital. He donated 50 million dollars to the Children's Hospital. He also donated a whopping 75 million dollars to the St. Paul's Foundation Hospital in Vancouver. On top of all of that money, he gave the Royal Columbian Hospital 30 million dollars for new upgrades and add-ons. Another 20 million dollar

donation was given to prostate cancer research at Vancouver General Hospital. Just before he decided to stop donating, Jim gave 5 million dollars to four more places and hospitals in Canada.

Still today, Jim does fundraisers at Dairy Queen for the Miracle Treat Day for the Jim Pattison Children's Hospital. Jim Pattison is the biggest donor in Canada to Health Care, with over 200 million dollars. Also in the small town of Luseland where Jim Pattison lived for his first 6 years, he built an amazing pool to give back to the community that he lived in.

## **OTHER ENTERPRISES:**

### **Save-on Foods**

With 186 stores across Canada, Save-on Foods is one of the biggest network companies in the Jim Pattison Group's history, with 32.8 billion dollars. If you buy from Save-on Foods, there is an app you can use to save even more money on your groceries. Save-on Foods came to life in 1982 when the Jim Pattison Group bought it. The store's roots dig down to 1915 when it started with a different owner and name.

### **Pattison**

One of his most known businesses is Pattison. It is an advertising business. Practically any business can access and advertise their business on these billboards. If the Pattison Group was to sell this business, it would be worth more than 10 billion dollars.

## **Pattison Agriculture**

The Pattison Group has invested in many businesses, but Pattison Agriculture is one of the most successful of all time for Jim Pattison. \$518.5 million comes out of this every year for the Jim Pattison Group, but with all the expenses, it comes down to about \$386.5 million a year. They not only sell equipment, but also repair equipment in your field at no cost. The net worth of this business is \$10+ billion.

Fun fact: to be a heavy equipment mechanic, you get paid \$120,000 per year.

## **Peterbilt Pacific**

Peterbilt is a semi-truck brand, and as a matter of fact, the Jim Pattison Group owns the biggest Peterbilt dealership in all of Canada. If you don't know what Peterbilt is, it is a heavy-duty truck brand like the kind you see on the highway used for shipping stuff.

## **Riplys entertainment**

In 1985, Jim Pattison invested in a big entertainment group. Ripley's Entertainment is one of the most well-known entertainment groups in the world. Especially the "Believe It Or Not" book, it is a fun fact book that has been around for over 100 years. Jim Pattison's son, Jim Pattison Jr., is now the president of Ripley's Entertainment.

## **Investing**

The Jim Pattison Group owns a whole variety of businesses, from Save-on-Foods, Peterbilt, and 240,000 advertising signs. Also, the Jim Pattison Group owned Cineplex for eight years and sold it for more than double the price they paid for it. The Jim Pattison Group has 59,000 employees worldwide. Still today, Jim's company is investing in more and more small businesses.

